

## TARANAKI ELECTRICITY TRUST

### MINUTES OF A MEETING OF TRUSTEES HELD AT THE ROTOKARE SCENIC RESERVE, 365 SANGSTER ROAD, RAWHITIROA ON WEDNESDAY 14 AUGUST 2024 AT 4.00 PM

#### **Present**

Mr Davey (Chairman), Messrs Bedford, Erwood, Jamieson & Hassall. Mrs Stevenson.  
Also in attendance were Gaye Laurence, Jane Molloy and Marie Pearce (Inglewood First Trust).

#### **Apology**

An apology was received and sustained from Mr McDonald.

Stevenson/Jamieson

#### **Chairman's update**

Mr Davey advised that he had attended a morning tea at Marinoto to welcome the new manager; and also met with Marinoto relating to the consulting work of Belinda Burke. She will continue to act as a mentor as required and may engage The Bishop's Action Foundation. A letter of thanks will be sent to Mrs Burke. Marinoto has also been asked to put together a business case in relation to their current facilities with TET. Mr Davey had also met representatives of the Taranaki Garden Festival Trust about their application.

#### **Declarations of conflicts of Interest**

Mr Erwood declared a conflict of interest in relation to Sport Taranaki and the Stratford District Council.

#### **Minutes**

The minutes of the meeting held on 10 July 2024 were confirmed.

Erwood/Davey

#### **Matters Arising**

There were no matters arising.

#### **Inglewood 150 celebrations**

Gaye Laurence, Jane Molloy and Marie Pearce (Inglewood First Trust) addressed the meeting regarding the organisation of the celebrations of the 150th anniversary of the European settlement of Inglewood and the festivities planned for January 2025. They answered questions from the Trustees in relation to this and their application.

#### **Grants**

##### **1. Pregnancy Help Inc**

The application was withdrawn.

**2. Kiarhan Robinson**

The application was declined.

Davey/Jamieson

**3. Waitara Patchwork Group**

\$1,000.00 to purchase Janome sewing machine.

Erwood/Stevenson

**4. Eltham Baptist Church**

The application was declined.

Bedford/Jamieson

**5. Inglewood United Rugby Netball Club**

Mr Davey moved \$89,418.00 for lease, power, administration wages and a new website, but the motion lapsed through the lack of a seconder.

\$42,618.00 for lease, power and a new website.

Bedford/Jamieson

It was noted that the Club's applications in the future should be made in February each year.

**6. Eltham Association Football Club**

\$9,134.45 for youth-grade portable aluminum goals.

Jamieson/Erwood

**7. Inglewood First Trust**

\$55,367.27 for 150 years of Inglewood District celebration.

Davey/Stevenson

Gaye Laurence, Jane Molloy and Marie Pearce (Inglewood First Trust) left the meeting at 4.50pm.

**8. Taranaki Diocesan School for Girls**

\$30,000.00 for Pathways co-ordinator.

Jamieson/Erwood

**9. Taranaki Environmental Education Trust**

The application was declined.

Davey/Stevenson

**10. Benjamin Broughton**

The application was declined.

Davey/Stevenson

Mr Erwood left the meeting at 4.53pm.

**11. Sport Taranaki**

\$74,620.00 for the 2025 Taranaki Masters Games.

Davey/Stevenson

Mr Erwood returned to the meeting at 4.54pm.

**12. Penny Hook**

Mr Davey moved \$1,000.00 to attend Wound Australia 2024 conference, but the motion lapsed through the lack of a seconder.

The application was declined.

Bedford/Jamieson

**13. Taranaki Gardens Festival Charitable Trust**

The application was declined.

Erwood/Bedford

**14. Taranaki Arts Festival Charitable Trust**

The application was declined.

Erwood/Bedford

**Correspondence**

**1. The Bishop's Action Foundation**

Approval was granted for assistance to be provided to Waitara Foodbank and Inglewood Community Fridge but not to the Waitara Taiohi Trust request.

Bedford/Stevenson

**2. Julene Nevin**

The scooter application was declined.

Bedford/Davey

Mr Erwood left the meeting at 5.06pm.

**3. Stratford District Council**

Approval was granted that up to \$3,000.00 of their 2023 grant could be repurposed for flag tax.

Bedford/Jamieson

Mr Erwood returned to the meeting at 5.08pm.

**4. Inglewood United Rugby Netball Club**

It was agreed that the 2023 grant claim could include the lease of Carnival Park.

Davey/Erwood

A schedule of correspondence covering the period 6 July 2024 to 9 August 2024 had been circulated. It was resolved that inwards correspondence be received and outwards approved.

Davey/Bedford

**Accounts**

A schedule of accounts had been circulated. It was resolved that the following accounts which had been paid be ratified:

DC 12/07/24	Age Care Central Limited	Colliers valuation report	5,750.00
DC 12/07/24	Belinda Burke	Marinoto consultant	900.00
DC 12/07/24	Computerwise	McAfee monitoring	9.78
DC 12/07/24	Embark Solutions	Monthly software fee	288.31
DC 12/07/24	MCA	March investment report	3,427.00
DC 12/07/24	Nikko	June quarterly fee	1,588.00
DC 12/07/24	New Plymouth District Council	Water rates	10.92
DC 12/07/24	Inglewood Swimming Club	Grant	6,770.00
DC 12/07/24	New Plymouth District Council	Grant	64,504.80
DC 12/07/24	Waitara Railway Preservation Society	Grant	4,598.40
DC 12/07/24	Anglican Parish of St John the Baptist	Grant	6,000.00
DC 19/07/24	Avon Primary School	Grant	25,000.00
DC 19/07/24	Portia Huffam	Grant	2,000.00
DC 19/07/24	Inglewood Croquet Club	Grant	12,397.79
DC 19/07/24	Inglewood Smallbore Rifle Club	Grant	2,000.00
DC 19/07/24	Midhirst Scout Group	Grant	199.99
DC 19/07/24	Toko Domain	Grant	27,415.43
DC 26/07/24	Bill & Ben Maintenance	Window cleaning	20.00
DC 26/07/24	Nova Energy	Electricity	124.00
DC 26/07/24	Eltham Presbyterian Campsite	Grant	970.88
DC 26/07/24	Quinn Fraser	Grant	2,000.00
DC 26/07/24	Inglewood High School	Grant	9,789.44
DC 26/07/24	Mahia Mai A Whai Tara Trust	Grant	27,154.26
DC 26/07/24	Stratford Volunteer Fire Brigade	Grant	12,251.12
DC 26/07/24	The Village Galley	Grant	3,750.00
DC 26/07/24	Lily Wilson	Grant	2,000.00
DC 02/08/24	Koru Kindergarten	Grant	10,000.00
DC 02/08/24	Stratford District Council	Grant	64,934.78
DC 02/08/24	Stratford Health Trust	Grant	20,060.25
DC 02/08/24	Taranaki Motorsport Facility Charitable Trust	Grant	7,500.00
DC 02/08/24	Waitara Playcentre	Grant	4,383.43
DC 09/08/24	Waitara Foodbank	Grant	13,250.00
DC 09/08/24	Stratford Business Association	Grant	20,000.00
DC 09/08/24	Central Taranaki Safe Community Trust	Grant	17,500.00
DC 09/08/24	Inglewood Development Trust	Grant	15,000.00
DC 09/08/24	Rotokare Scenic Reserve Trust	Grant	18,005.50
DC 09/08/24	BRASA Waitara Brazilian Jiu Jitsu	Grant	26,538.00
DC 09/08/24	Eltham Business & Professional Assn	Grant	7,800.00
DC 09/08/24	Bowls Waitara	Grant	95,176.60
DC 09/08/24	Stratford Health Trust	Grant	196,356.92
DC 09/08/24	Stratford District Theatre Trust	Grant	2,455.75
DC 09/08/24	Midhirst Scout Group	Grant	200.00
DC 09/08/24	Inglewood United Rugby Netball Club	Grant	5,109.77
DC 09/08/24	Taranaki Motorsport Facility Charitable Trust	Grant	10,050.00
DC 09/08/24	The Bishop's Action Foundation	Grant	3,500.00
			<u>752,991.12</u>

Accounts approved for payment at the meeting

Belinda Burke	Marinoto consultant	800.00
Corporate Trustee Services	Custody fee	906.67
Computerwise	McAfee monitoring	9.78
Embark Solutions	Monthly software fee	288.31
Iain Hines	Trust deed review	4,631.13
New Plymouth District Council	Rates	849.60
Smokeylemon	Logo design	460.00

Erwood/Davey

### **Loans**

It was agreed that Mr Hassall would write to all current loan holders and remind them of their obligations to furnish regular financial reports and audited annual performance reports. TET meeting dates will be provided to ensure the information is received in a timely manner.

### **TET Grants Budget for the year – Budget vs Actual**

The report ‘Grants Approved Y/E 30/06/25 (as at 31/07/24)’ had previously been circulated. The report was received.

After discussion, the meeting resolved to leave the budget for the year at \$2M for monthly grants, \$2M for over \$100,000 grants and \$2M for special projects.

### **June 2024 quarterly financial statements**

The June 2024 quarterly financial statements had previously been circulated. Mr Hassall spoke to these, which were received by the meeting.

### **Inglewood Welfare Society (Marinoto)**

Following discussion, it was resolved that the Inglewood Welfare Society loan will be interest-free and principal-free until 31 December 2024.

Davey/Stevenson

### **Trust Deed**

Stephanie George (Connect Legal) has commenced drafting the new Deed. The Code of Conduct review is still to be done.

### **Education funding**

Mrs Stevenson’s previously circulated education funding proposal was tabled. After discussion, the proposal was adopted. Educational institutions, excluding high schools, will have until 11 October 2024 to submit their applications. Applications will be more outcome-driven than prior years.

Davey/Erwood

### **Tertiary Scholarships**

It was resolved that the tertiary scholarships will be offered along the same lines as prior years. However, it was agreed that electronic devices will no longer be an allowable claim. Halls of residence and books and materials for the course will continue to be permitted. The closing date for applications is 11 October 2024.

Stevenson/Erwood

### **Scooter cap**

It was noted that following the addition of the 36 new scooters, this will increase the total number to 131. The meeting agreed that this will be the maximum number.

**Outstanding Citizens Award**

Chairman Davey recorded the congratulations of Trustees to Mr McDonald for his recent Outstanding Citizens Award from the Stratford District Council.

**Fluxx grant system**

The Fluxx contract was agreed to and progress has commenced to utilise the system.

**Blue Light Stratford function**

Mr Erwood advised the meeting that he had attended the recent Blue Light Stratford function. It was agreed that in future meetings the Chairman's update segment will become an opportunity for all Trustees to update on meetings/events attended.

**General Business**

There was no further general business for discussion.

It was agreed to hold the next meeting on Wednesday, 18 September 2024, at 9.15m, at 84 Rata Street, Inglewood. Mr Davey noted his apology for this meeting.

The meeting closed at 5.52pm.

**Confirmed**

**Chairman**

