

TARANAKI ELECTRICITY TRUST

MINUTES OF A MEETING OF TRUSTEES HELD AT 84 RATA STREET, INGLEWOOD ON WEDNESDAY 19 JUNE 2024 AT 9.15AM

Present

Mr Davey (Chairman), Messrs Bedford, Erwood, McDonald, Jamieson & Hassall. Mrs Stevenson. Also in attendance was Stephanie George (Connect Legal) and Iain Hines.

Apologies

There were no apologies.

Trust Deed review

Iain Hines led a workshop on the current Trust Deed and discussion points relating to the update of it. The key matters noted were:

1. The new Trusts Act 2019 has both mandatory and default duties for Trustees in it.
2. The meeting agreed that a new Deed will be constructed from a suitable template, as opposed to updating the existing Deed.
3. A sub-committee to complete the legal work, especially a review of the default duties, was formed comprising Chairman Davey, Mr Hassall and Ms George.
4. It was agreed to remove the Deed links with Powerco.
5. The name will remain as is, continuing the historical reference to the Trust's past.
6. Energy-related purposes, Territorial Local Authorities and economic development will be removed from charitable purposes, as these still meet the broader, general charitable provisions. A general purpose in the Deed could be described as something like "contribute to the wellbeing of all sections of the community in the Trust's district."
7. For future variations of the Deed, it was agreed to leave in public consultations and the Trustee approval be changed from unanimous to a 75% majority.
8. The Trust shall recognise the importance of Tangata Whenua and honour Te Tiriti o Waitangi.
9. The ability to co-opt in additional Trustees did not gain support, most believing the election process was sufficient.
10. The two wards will remain.
11. The election cycle will be extended to four years.
12. The maximum tenure as a Trustee will be four terms of four years.
13. There will be provision for online voting.
14. The Chairman will be elected for a maximum of two terms of four years. An election will take place two years into each four-year term and, if required, immediately following an election.
15. Where the Chairman ballot results in a tie, the remaining four Trustees will resolve, after discussion, who will be selected.
16. The Chairman will continue to have a casting vote.
17. Proxies will need to continue to be put in writing, but the requirement to do this prior to the meeting will be eliminated.
18. Custodian Trustees will need some further refinement, but the requirement to have the approval of the other Trustees is still needed.

Mr Erwood left the meeting at 11.15am.

Code of Conduct

Mr Hines spoke to his suggestions on the Code of Conduct. One part deals with the behaviour required and one with the appropriate policies and procedures for breaches in this behaviour. Dealing with the media and job descriptions will be relocated to other more appropriate documents. After review, a follow-up session with Mr Hines will take place.

Mr Hines and Ms George left the meeting at 11.32am.

Grants

1. Ako Wai Charitable Trust Taranaki

The application was declined.

Bedford/Stevenson

2. Flynn Kempson

The application was declined.

Stevenson/Davey

3. Central Taranaki Blue Light Committee

\$32,869.57 to assist 40 youths (Stratford 20, Inglewood 10, Waitara 10) in obtaining drivers licences.

Stevenson/McDonald

4. Sailability Taranaki Trust

\$4,000.00 for annual insurance costs.

Davey/Stevenson

5. Inglewood Lions Club

\$17,000.00 for two new scooters and top-up fund, providing a full inventory listing is provided.

Davey/McDonald

6. Taranaki Garden Trust

\$10,000.00 for the 2024 Taranaki Fringe Garden Festival.

Bedford/Jamieson

7. Taranaki Motorsport Facility Charitable Trust

\$96,929.42 for power supply, parking/driveway area, toilet and office block, and septic tank.

Jamieson/McDonald

8. Shyanne Donghi-Johnson

\$1,000.00 to represent NZ at the Hip Hop International World event in August 2024.

Jamieson/Stevenson

9. Inglewood First Trust

\$99,000.00 for operating costs, promote Inglewood and hanging baskets.

Davey/Stevenson

10. Life Education Trust Taranaki

\$30,000.00 to deliver education programmes in the TET area.

McDonald/Davey

11. East Taranaki Environmental Trust

\$99,950.00 for predator control, wages and operating expenses.

Jamieson/Davey

12. Stratford Community House Trust

\$20,619.00 for annual rent, and power for community organisations, rates, accountancy, security and insurance costs.

Jamieson/McDonald

Mr McDonald left the meeting at 12.01pm.

Chairman's update

Chairman Davey advised that he had spoken to the Nga Pekanga Catholic Maori Charitable Trust, the Waitara Scooter Agency, the Inglewood Squash Club (opening the new extension), TOI Foundation (quarterly update) and The Village Gallery. He also advised that the 2025 National Highland Band event will be held in Inglewood.

Declarations of conflicts of Interest

Nil.

Minutes

The minutes of the meeting held on 15 May 2024 were confirmed.

Davey/Stevenson

Matters Arising

There were no matters arising

Correspondence

1. River of Life Church

It was agreed that the 2022 grant be written off and the organisation reapply when they have sufficient funds.

2. Taranaki Masters Games

The report and proposal documents were received. Mr Davey will speak to Michael Carr prior to his attendance at the July meeting.

3. Taranaki Pioneer Village

The organisation was granted an extension to use the balance of its grant, providing this was done by 31 December 2024.

Stevenson/Jamieson

A schedule of correspondence covering the period 11 May 2024 to 14 June 2024 had been circulated. It was resolved that inwards correspondence be received and outwards approved.

Jamieson/Stevenson

Accounts

A schedule of accounts had been circulated. It was resolved that the following accounts which had been paid be ratified:

DC 17/05/24	Belinda Burke	Marinoto consultant	400.00
DC 17/05/24	Bill & Ben	Clean front of building	100.00
DC 17/05/24	Computerwise	McAfee monitoring	9.78
DC 17/05/24	Embark Solutions	Monthly software fee	288.31
DC 17/05/24	Iain Hines	Review of Trust deed Nov-April	6,670.00
DC 17/05/24	New Plymouth District Council	Rates	842.37
DC 17/05/24	New Plymouth District Council	Water rates	13.87
DC 17/05/24	Smokey Lemon	Website	189.75
DC 17/05/24	Clifton Rugby & Sports Club	Grant	275.38
DC 17/05/24	Inglewood Development Trust	Grant	15,000.00
DC 17/05/24	Inglewood Squash Club	Grant	26,006.83
DC 17/05/24	M Marshall-Kirkwood	Grant	2,000.00
DC 17/05/24	Rotokare Scenic Reserve Trust	Grant	18,005.50
DC 17/05/24	Stratford Business Association	Grant	40,000.00
DC 17/05/24	Stratford Eltham Rugby & Sports Club	Grant	9,749.23
DC 17/05/24	Taranaki Dragons	Grant	4,000.00
DC 17/05/24	Tikorangi Playcentre	Grant	500.05
DC 17/05/24	Waitara Mobility Scooter	Grant	15,000.00
DC 31/05/24	Nova Energy	Power	117.53
DC 31/05/24	Public Trust	Custodial fees	1,258.28
DC 31/05/24	Avon Kindergarten	Grant	1,108.02
DC 31/05/24	Rhianna Chard	Grant	1,000.00
DC 31/05/24	Tyler Coe	Grant	2,000.00
DC 31/05/24	He Rau Oranga Trust	Grant	10,644.61
DC 31/05/24	Inglewood Croquet Club	Grant	799.00
DC 31/05/24	Norfolk Primary School	Grant	4,104.29
DC 31/05/24	Orapa Kindergarten	Grant	5,195.67
DC 31/05/24	Sport Taranaki	Grant	23,748.00
DC 07/06/24	M Cash	Grant	1,500.00
DC 07/06/24	B Hall	Grant	358.88
DC 14/06/24	Gymnastics Waitara	Grant	7,193.50
DC 14/06/24	Stratford Companion Animal Assistance Trust	Grant	750.00
DC 14/06/24	Stratford District Council	Grant	89,416.00
DC 14/06/24	Stratford District Theatre Trust	Grant	16,854.25

DC 14/06/24	TET Athletics Taranaki	Grant	13,750.00
DC 14/06/24	Waitara District Veteran Golfers	Grant	496.00
			319,345.10

Accounts approved for payment at the meeting

Belinda Burke	Marinoto consultant	1,075.00
Combined Motors	Scooters	74,888.00
Computerwise	McAfee monitoring	9.78
Embark Solutions	Monthly software fee	288.31
Smokey Lemon	Logo design progress	1,380.00
Subway	Workshop food	146.50
		77,787.59

Colliers – ACCL valuation – \$5,750.00 (subject to valuation report being received).

Davey/Bedford

TET Grants Budget for the year – Budget vs Actual

The report ‘Grants Approved Y/E 30/06/24 (as at 31/05/24)’ had previously been circulated. Mr Hassall spoke to the report, which was received.

Grants write-off

The previously circulated list of grants for write-off was approved by the meeting. It was also agreed that in the future any grants that are older than 12 months will be written off without correspondence, unless an extension has been given.

Davey/Jamieson

Age Care Central Limited/Inglewood Welfare Society

The May report from the Inglewood Welfare Society was received by the meeting. It was agreed that ACCL will submit quarterly financial statements.

Fluxx grants system

Mr Hassall advised that an updated quote had come from Fluxx. The main advantages of a new system will be the familiarity of the system for applicants. But some organisations, who currently submit manual applications, will need assistance. It was agreed to defer the matter to the July meeting.

Over \$100,000 applications

It was agreed that the closing date for applications for over \$100,000 be adjusted to 20 August.

Davey/Stevenson

National Sheep Dog Trials

Mr Bedford enquired about the profile and promotion TET received from the recent event.

There was no further general business for discussion.

It was agreed to hold the next meeting on Wednesday 10 July 2024 at 9.15am at 84 Rata Street, Inglewood.

The meeting closed at 12.52pm.

Confirmed



Chairman